

Carillon Chartwell Real Income Fund as of March 31, 2025

Class A: BERGX | Class C: BERHX | Class I: BERIX | Class R-6: BERSX



CARILLON
FAMILY OF FUNDS

Fund Facts

Objective:	Income
Dividend Schedule:	Monthly
Benchmark Index:	<ul style="list-style-type: none"> Bloomberg U.S. TIPS Index Bloomberg US Aggregate
Morningstar Style:	Inflation-Protected Bond
Total net assets:	\$245.55 million
Inception Date:	9/3/1987
30-Day SEC Yield ¹ - BERIX	6.85
30-Day SEC Yield	6.82
Unsubsidized ² - BERIX	

¹Based on the I-shares, the 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days. It is a "subsidized" yield, which means it includes contractual expense reimbursements, and it would be lower without those reimbursements.

²Based on the I-shares, the Unsubsidized 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days. It excludes contractual expense reimbursements, resulting in a lower yield.

Average Annual Total Returns (%)

	QTD	YTD	1 YR	3 YR	5 YR	10 YR	Since Inception	Gross Expense Ratio	Net Expense Ratio (After Waiver)	Inception
Class A (at NAV)	3.41	3.41	-	-	-	-	10.05	1.03%	0.94%	4/26/24
Class A (at Offer)	-0.43	-0.43	-	-	-	-	5.90	1.03%	0.94%	
Class C (at NAV)	3.22	3.22	-	-	-	-	9.25	1.78%	1.69%	4/26/24
Class C (at Offer)	2.22	2.22	-	-	-	-	8.25	1.78%	1.69%	
Class I	3.53	3.53	9.19	3.38	6.93	3.61	7.49	0.73%	0.64%	9/3/87
Class R-6	3.54	3.54	-	-	-	-	10.44	0.63%	0.54%	4/26/24
Bloomberg U.S. TIPS Index	4.17	4.17	6.17	0.06	2.36	2.51	-			
Bloomberg US Aggregate Bond	2.78	2.78	4.88	0.52	-0.40	1.46	-			
25% Russell 3000V /55% Bloomberg US Agg/20% BofA HYCP Blend	2.16	2.16	5.98	2.97	5.24	4.13	-			

Since Inception performance shown for share classes A, C and R-6 is cumulative.

Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
BERIX* Class I shares	7.20	7.77	-10.14	7.35	4.48	9.68	-0.82	3.92	8.73	-3.30
Bloomberg U.S. TIPS Index	1.84	3.90	-11.85	5.96	10.99	8.43	-1.26	3.01	4.68	-1.44
Bloomberg US Aggregate Bond	1.25	5.53	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65	0.55
25% Russell 3000V/55% Bloomberg US Agg/20% BofA HYCP Blend	5.80	8.71	-11.15	6.20	6.84	14.26	-2.45	6.71	9.45	-1.50

Performance data quoted represents past performance which does not guarantee future results. The investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Net performance reflects a maximum front-end sales charge or 3.75% for class A shares. A 1% contingent deferred sales charge for class C shares is charged on redemptions made within 12 months of purchase, but not at one year. The fund's investment adviser, Carillon Tower Advisers, Inc. has contractually agreed to waive or reimburse certain fees and expenses through April 30, 2025, and may recover/recoup previously waived expenses that it assumes within the following two fiscal years. Performance data quoted reflects reinvested dividends and capital gains. Returns less than one year are not annualized. Current performance may be higher or lower than the performance data quoted. Performance data current to the most recent month-end may be obtained by calling 1.800.421.4184 or visiting carillonfunds.com.

Performance "at NAV" assumes that no front-end sales charge applied or the investment was not redeemed. Performance "at offer" assumes that a front-end sales charge applied to the extent applicable.

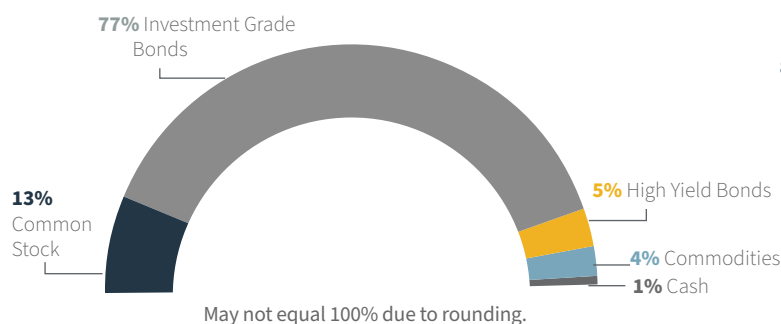
Class I and R shares have no sales charge and are only available to certain investors. See the prospectus for more information.

*The Carillon Family of Funds will convert class C share accounts that are more than 8 years old to class A shares on the third of each month. Shareholders may continue to purchase shares in either class, but will be required to pay a sales charge on new purchases of Class A shares.

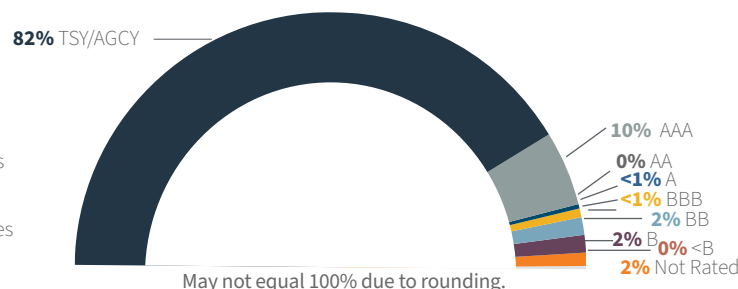
Investment Overview

- The Fund is a diversified portfolio of assets focused on income and capital preservation.
- With a flexible portfolio based on relative opportunity, the majority of the Fund is invested in fixed-income securities and up to 30% may be invested in dividend-paying common stocks.

Asset Allocation



Fixed Income Credit Quality



Not FDIC Insured

May Lose Value

No Bank Guarantee

Key Portfolio Characteristics²

	BERIX
Number of holdings	73
Duration	5.13 years
Median Market Cap	\$11.25 million

²The above key portfolio characteristics are demonstrative of the investment team's management style.

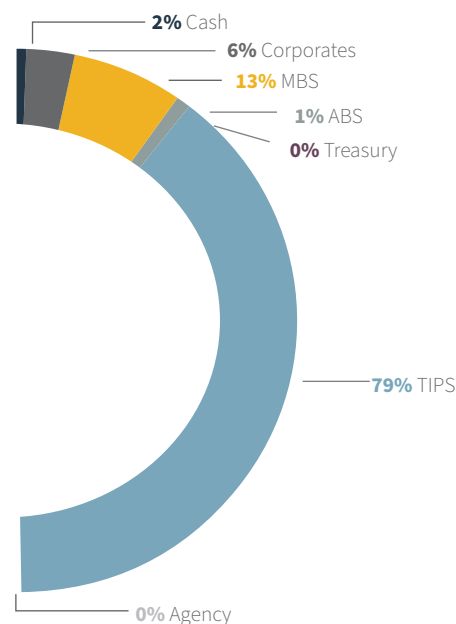
Duration is calculated on the Fund's bond portfolio, including cash

Source: Bloomberg

Portfolio Management

	Years in Industry	Years with Chartwell Investment Partners
Thomas Coughlin, CFA®, CMT®	20	18
Andrew Toburen, CFA®	31	26
Christine F. Williams	37	28
John Hopkins, CFA®	34	18
T. Ryan Harkins, CFA®	28	18
Jeffrey Bilsky	20	12
Reid Halloran	19	13

Fixed Income Sector Allocation



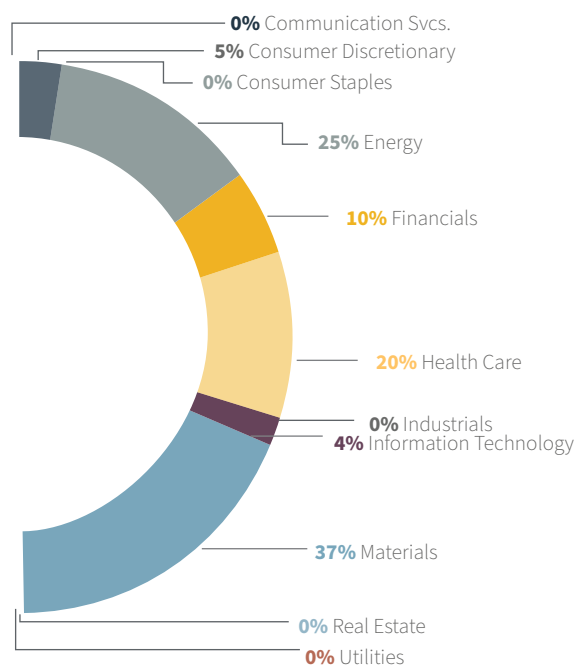
May not equal 100% due to rounding.

Top 10 Fixed Income Holdings (%)

US TIP 2 3/8%	Due 01/15/27	4.60%
US TIP 2%	Due 01/15/26	3.79%
US TIP 1 3/4%	Due 01/15/28	3.77%
US TIP 1 1/4%	Due 04/15/28	3.71%
US TIP 7/8%	Due 01/15/29	3.60%
US TIP 1/8%	Due 04/15/26	3.51%
US TIP 5/8%	Due 01/15/26	3.51%
US TIP 2 1/8%	Due 04/15/29	3.45%
US TIP 1/8%	Due 01/15/31	3.33%
US TIP 3/8%	Due 01/15/27	3.18%

Fund holdings may change and are not recommendations to buy, sell or hold any security.

Equity Sector Allocation



May not equal 100% due to rounding.

Top 10 Equity Income Holdings (%)

Ishares Silver Trust	2.21%
Spider Gold Shares	1.53%
Coeur Mining	1.08%
EQT	1.07%
Tourmaline Oil	0.98%
Alamos Gold	0.98%
Teva Pharmaceutical	0.97%
Nutrien	0.93%
Jazz Investments	0.84%
Quest Diagnostics	0.84%

Carillon Chartwell Real Income Fund

as of March 31, 2025

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P or Moody's. If none of the rating agencies has assigned a rating, the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's) opinions as to the quality of the securities they rate. The ratings range from AAA (S&P) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Credit ratings of BBB are good credit quality and the lowest category of investment grade. Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

The Bloomberg U.S. Aggregate Bond Index, a benchmark index for the Fund, is composed of the total U.S. investment-grade bond market. The market-weighted index includes Treasuries, agencies, commercial mortgage-backed securities (CMBS), asset-backed securities (ABS) and investment-grade corporates.

The Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index, a benchmark index for the Fund, is a market value weighted index that tracks the performance of inflation-protected securities issued by the U.S. Treasury. It's a rules-based, benchmark index that doesn't have a defined investment objective, incur fees or expenses, or is actively managed.

"Bloomberg®" and the Bloomberg U.S. Aggregate Bond Index and Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the indices (collectively, "Bloomberg") and have been licensed for use for certain purposes by Carillon Tower Advisers and Chartwell Investment Partners. Bloomberg is not affiliated with Carillon Tower Advisers or Chartwell Investment Partners, and Bloomberg does not approve, endorse, review, or recommend the Carillon Chartwell Real Income Fund. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Carillon Chartwell Real Income Fund.

The 25% Russell 3000V/55% Bloomberg US Agg/20% BofA HYCP Blend is a custom benchmark comprising of 25% Russell 3000 Value, 55% Bloomberg U.S. Aggregate Bond, and 20% ICE BofA U.S. Cash Pay High Yield indices. This blend best reflected the composition of the Fund prior to April 26, 2024 when it was known as the Carillon Chartwell Income Fund.

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Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Call 800.421.4184 or your financial professional for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.

Prior to June 30, 2022 the wholesaling and marketing efforts were provided by, among others, Chartwell TSC Securities Corp., an affiliate broker dealer, member FINRA. Chartwell Investment Partners, LLC and Chartwell TSC Securities Corp. were both wholly owned subsidiaries of TriState Capital Holdings, Inc. Beginning July 1, 2022: the fund was re-named the Carillon Chartwell Income Fund; the underwriting, wholesaling and marketing efforts became provided by Carillon Fund Distributors, Inc., member FINRA; Chartwell Investment Partners, LLC became the sub-adviser for the fund as well as a subsidiary of Carillon Tower Advisers, Inc., which became the investment adviser. All entities named are affiliates.

Risk Considerations: Investing in any mutual fund involves risk, including the risk that you may lose all or part of the money you invest. The Fund invests in both fixed income and equity securities. Its investments in fixed income securities are subject to such risks as: interest rate risk; call risk; default risk; high yield (junk bond) risk; and unrated bond risk. The Fund also invests in equity securities that carry the potential for unpredictable drops in value and periods of lackluster performance.

The fund is the successor to the Chartwell Real Income Fund pursuant to a reorganization involving the Fund and the Predecessor Fund that occurred on July 1, 2022. The Class Chartwell shares of the Fund have adopted the performance history and financial statements of the Predecessor Fund. Prior to the date of the reorganization, the Fund had no investment operations. Accordingly, the performance information, including information on fees and expenses and financial information provided in this prospectus for periods prior to the reorganization (the Fund's commencement of operations) is historical information for the Predecessor Fund. Given the above, unless specifically stated otherwise, subsequent references in this section to the Fund should be read to include the Predecessor Fund, as well as the other predecessor funds described below.

Prior to this reorganization, the Fund acquired the assets and liabilities of the Berwyn Income Fund (the "IMST Predecessor Fund"), a series of Investment Managers Series Trust, on July 17, 2017. The IMST Predecessor Fund acquired the assets and liabilities of the Berwyn Income Fund (the "Berwyn Funds Predecessor Fund," and together with the IMST Predecessor Fund and the Predecessor Fund, the "Predecessor Funds"), a series of The Berwyn Funds, on April 29, 2016. As a result of the reorganizations, the fund is the accounting successor of the Predecessor Funds. Performance results shown in the bar chart and the performance table reflect the performance of the IMST Predecessor Fund for the period from April 29, 2016 through July 17, 2017, and the performance of the Berwyn Funds Predecessor Fund for the period prior to April 29, 2016. The Predecessor Funds' past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future.

While the Fund is no load, there are management fees and operating expenses that do apply. Such fees and expenses are described in the Fund's Prospectus.