Sustainable Investing Policy Statement

March 2026

RAYMOND JAMES
INVESTMENT MANAGEMENT

At Raymond James Investment Management, we believe investor interests are best served by allocating capital to organizations that generate long-term value for all constituents. Our boutique investment managers have a longstanding commitment to investing that recognizes the core values of our clients. We believe that considering financially material environmental, social, and governance issues is an important part of what we do as asset managers. We are actively seeking to help clients find attractive performance and minimize risk through sustainable investment practices.

While each of our boutique investment management firms is unique in its investment approach, they all share a commitment to investing for the long term. Incorporating sustainable investing considerations is at the heart of the Raymond James Investment Management approach to responsible investing.

Active Ownership

At Raymond James Investment Management, we believe a vital aspect of sustainable investing is active ownership. This includes proxy voting and corporate engagement.

Proxy Voting

As shareholders in a company, equity investors have a voice in its operations, primarily through proxy voting. We believe by voting proxies in the best interests of our clients, we are fulfilling our fiduciary duty and promoting long-term value creation. In general, our boutique investment managers support shareholder resolutions that improve transparency and promote sound governance and responsible business practices.

Corporate Engagement

Each boutique has its own approach to corporate engagement that can take many forms, including calls, letters, and/or e-mails with company management. Investment teams can engage with portfolio companies on issues of concern, either directly or as part of a pooled engagement effort with a third-party service provider. Regardless of the method used, engagement is an important means to help effect positive change.

Disclosures

Sustainable investing may incorporate criteria beyond traditional financial information into the investment selection process. This could result in investment performance deviating from other investment strategies or broad market benchmarks. Please review any offering or other informational material available for any investment or investment strategy that incorporates sustainable investing criteria, and consult your financial professional prior to investing.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

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