



BERIX\*

## Fund Facts

Objective:	Income
Dividend Schedule:	Monthly
Benchmark Index:	<ul style="list-style-type: none"> <li>• 25% Russell 3000 Value/55% Bbg US Agg./20% BofA HYCP Blend</li> <li>• Bloomberg US Aggregate</li> <li>• ICE BofA High Yield Cash Pay</li> <li>• Russell 3000 Value</li> </ul>
Morningstar Style:	Multi Asset Income
Total net assets:	\$291.31 million
Inception Date:	9/3/1987
30-Day SEC Yield <sup>1</sup>	4.21
30-Day SEC Yield	4.18
Unsubsidized <sup>2</sup>	
Gross Expense Ratio:	0.69%
Net Expense Ratio <sup>3</sup> :	0.64%

<sup>1</sup>The 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days. It is a "subsidized" yield, which means it includes contractual expense reimbursements, and it would be lower without those reimbursements.

<sup>2</sup>The Unsubsidized 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past <sup>30</sup> days. It excludes contractual expense reimbursements, resulting in a lower yield.

<sup>3</sup>Carillon Tower Advisers has contractually agreed to waive its investment advisory fee and/or reimburse certain expenses of the fund to the extent that annual operating expenses of Class Chartwell exceed 0.90% of that class' average daily net assets through July 1, 2024 and is subject to reimbursement by the Fund within the following two fiscal years.

## Average Annual Total Returns (%)

	QTD	YTD	1 YR	3 YR	5 YR	10 Yr
BERIX*	1.64	1.64	4.91	0.97	3.13	2.87
25% Russell 3000V/55% Bloomberg US Agg./20% BofA HYCP Blend	1.99	1.99	8.05	1.12	3.78	4.12
Bloomberg US Aggregate Bond	-0.78	-0.78	1.70	-2.46	0.36	1.54
ICE BofA High Yield Cash Pay	1.48	1.48	11.05	2.27	4.06	4.37
Russell 3000 Value	8.62	8.62	20.18	7.74	10.18	8.86

## Calendar Year Returns (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
BERIX*	7.77	-10.14	7.35	4.48	9.68	-0.82	3.92	8.73	-3.30	3.32
25% Russell 3000V/55% Bloomberg US Agg./20% BofA HYCP Blend	8.71	-11.15	6.20	6.84	14.26	-2.45	6.71	9.45	-1.50	6.96
Bloomberg US Aggregate Bond	5.53	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65	0.55	5.97
ICE BofA High Yield Cash Pay	13.47	-11.06	5.29	6.20	14.40	-2.26	7.48	17.34	-4.55	2.45
Russell 3000 Value	11.66	-7.98	25.37	2.87	26.26	-8.58	13.19	18.40	-4.13	12.70

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Returns of less than one year are not annualized. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 800.421.4184 or visiting [www.carillonfunds.com](http://www.carillonfunds.com).

## Overall Morningstar Rating<sup>†</sup> ★★

Among 441 funds in the US Fund Moderately Conservative Allocation category based on risk-adjusted returns as of March 31, 2024. The fund also received:

3 stars for the 3-year period among 441 funds

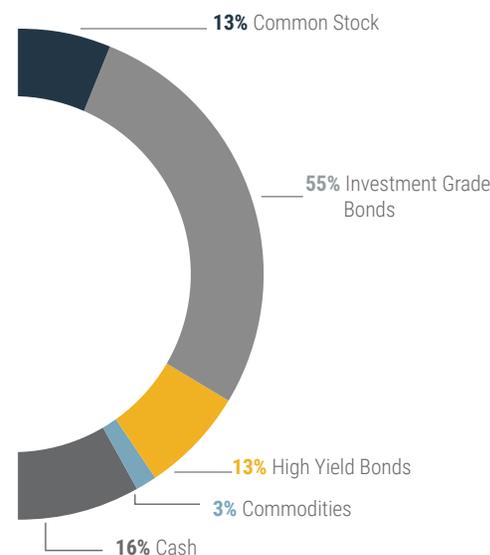
2 stars for the 5-year period among 409 funds

1 star for the 10-year period among 297 funds

## Investment Overview

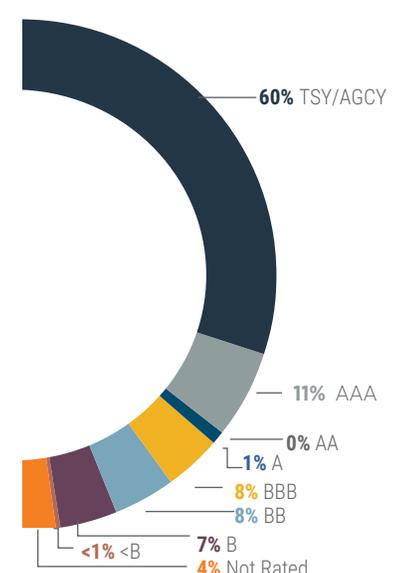
- The Fund is a diversified portfolio of assets focused on income and capital preservation.
- With a flexible portfolio based on relative opportunity, the majority of the Fund is invested in fixed-income securities and up to 30% may be invested in dividend-paying common stocks.

## Asset Allocation



May not equal 100% due to rounding.

## Fixed Income Credit Quality



May not equal 100% due to rounding.

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P or Moody's. If none of the rating agencies has assigned a rating, the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's) opinions as to the quality of the securities they rate. The ratings range from AAA (S&P) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Credit ratings of BBB are good credit quality and the lowest category of investment grade. Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

Not FDIC Insured

May Lose Value

No Bank Guarantee

## Key Portfolio Characteristics<sup>2</sup>

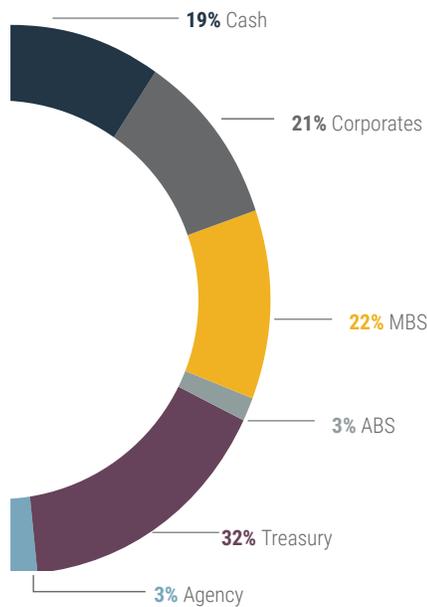
	Fund
Number of holdings	137
Duration	4.37 years
Median Market Cap	\$16.34 million

<sup>2</sup>The above key portfolio characteristics are demonstrative of the investment team's management style.

Duration is calculated on the Fund's bond portfolio, including cash

Source: Bloomberg

## Fixed Income Sector Allocation



May not equal 100% due to rounding.

## Top 10 Fixed Income Holdings (%)

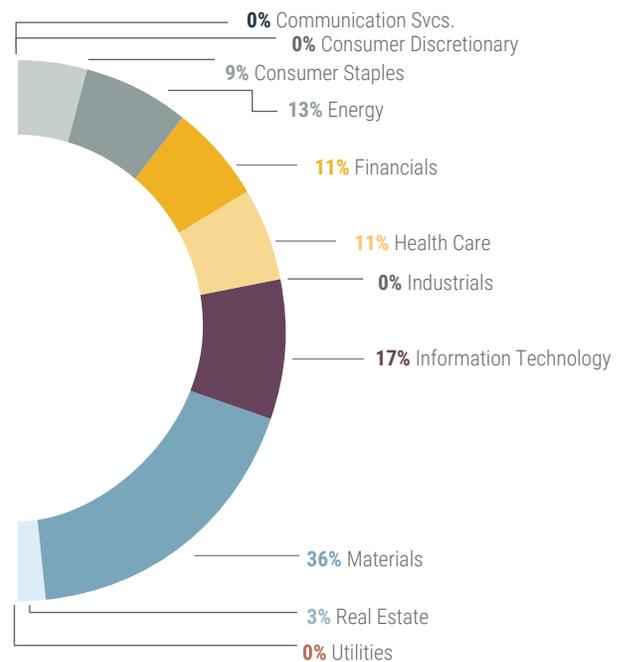
U.S. Treasury	Due 06/15/25	3.35%
U.S. Treasury	Due 11/15/31	2.76%
U.S. Treasury	Due 02/15/31	2.36%
U.S. Treasury	Due 03/31/29	1.97%
U.S. Treasury	Due 05/15/32	1.88%
U.S. Treasury	Due 08/15/32	1.85%
U.S. TIIP	Due 02/15/47	1.75%
U.S. Treasury	Due 08/31/28	1.73%
U.S. TBill	Due 04/11/24	1.71%
U.S. TBill	Due 04/25/24	1.71%

Fund holdings may change and are not recommendations to buy, sell or hold any security.

## Portfolio Management

	Years in Industry	Years with Chartwell Investment Partners
Thomas Coughlin, CFA®, CMT®	19	17
Andrew Toburen, CFA®	30	25
Christine F. Williams	36	27
John Hopkins, CFA®	33	17
David Dalrymple, CFA®	38	27
T. Ryan Harkins, CFA®	27	17
Jeffrey Bilsky	19	11
Reid Halloran	16	12

## Equity Sector Allocation



May not equal 100% due to rounding.

## Top 10 Equity Income Holdings (%)

Alamos Gold	2.00%
Spider Gold Shares	1.38%
Ishares Silver Trust	1.37%
Kinross Gold Corp	1.35%
Micron Technology	1.05%
EQT	0.91%
Rithm Capital (Preferred)	0.88%
Oceanagold	0.85%
Annaly Capital Management (Preferred)	0.84%
AbbVie	0.75%

The **Bloomberg US Aggregate Bond Index** is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency). The **InterContinental Exchange (ICE) Bank of America U.S. Cash Pay High Yield Index** is an index of all sectors of the non-investment grade bond market. The **Russell 3000 Value Index** measures the performance of the broad value segment of the US equity value universe. It includes those Russell 3000 companies with lower price-to-book ratios and lower forecasted growth values. The **25% Russell 3000V/55% Bloomberg US Agg/20% BofA HYCP Blend** is a custom benchmark comprising of 25% Russell 3000 Value, 55% Bloomberg U.S. Aggregate Bond, and 20% ICE BofA U.S. Cash Pay High Yield indices. This blend best reflects the composition of the Fund.

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**Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Call 800.421.4184 or your financial professional for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.**

*Prior to June 30, 2022 the wholesaling and marketing efforts were provided by, among others, Chartwell TSC Securities Corp., an affiliate broker dealer, member FINRA. Chartwell Investment Partners, LLC and Chartwell TSC Securities Corp. were both wholly owned subsidiaries of TriState Capital Holdings, Inc. Beginning July 1, 2022: the fund was re-named the Carillon Chartwell Income Fund; the underwriting, wholesaling and marketing efforts became provided by Carillon Fund Distributors, Inc., member FINRA; Chartwell Investment Partners, LLC became the sub-advisor for the fund as well as a subsidiary of Carillon Tower Advisers, Inc., which became the investment adviser. All entities named are affiliates.*

**Risk Considerations:** Investing in any mutual fund involves risk, including the risk that you may lose all or part of the money you invest. The Fund invests in both fixed income and equity securities. Its investments in fixed income securities are subject to such risks as: interest rate risk; call risk; default risk; high yield (junk bond) risk; and unrated bond risk. The Fund also invests in equity securities that carry the potential for unpredictable drops in value and periods of lackluster performance.

The fund is the successor to the Chartwell Income Fund pursuant to a reorganization involving the Fund and the Predecessor Fund that occurred on July 1, 2022. The Class Chartwell shares of the Fund have adopted the performance history and financial statements of the Predecessor Fund. Prior to the date of the reorganization, the Fund had no investment operations. Accordingly, the performance information, including information on fees and expenses and financial information provided in this prospectus for periods prior to the reorganization (the Fund's commencement of operations) is historical information for the Predecessor Fund. Given the above, unless specifically stated otherwise, subsequent references in this section to the Fund should be read to include the Predecessor Fund, as well as the other predecessor funds described below.

Prior to this reorganization, the Fund acquired the assets and liabilities of the Berwyn Income Fund (the "IMST Predecessor Fund"), a series of Investment Managers Series Trust, on July 17, 2017. The IMST Predecessor Fund acquired the assets and liabilities of the Berwyn Income Fund (the "Berwyn Funds Predecessor Fund," and together with the IMST Predecessor Fund and the Predecessor Fund, the "Predecessor Funds"), a series of The Berwyn Funds, on April 29, 2016. As a result of the reorganizations, the fund is the accounting successor of the Predecessor Funds. Performance results shown in the bar chart and the performance table reflect the performance of the IMST Predecessor Fund for the period from April 29, 2016 through July 17, 2017, and the performance of the Berwyn Funds Predecessor Fund for the period prior to April 29, 2016. The Predecessor Funds' past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future.

<sup>†</sup>Effective April 26, 2024, the Carillon Chartwell Income Fund will be renamed Carillon Chartwell Real Income Fund. Please see the prospectus for the specific details.

**\*REORGANIZATION NOTICE:** The Board of Trustees of Carillon Series Trust has approved, based upon the recommendation of Carillon Tower Advisers, Inc. ("Carillon Tower"), the Funds' investment adviser: (i) the creation and registration of Class I, a new share class of the Funds; (ii) the combination of the Class Chartwell shares of the Funds into Class I shares; and (iii) the termination of the Class Chartwell shares of the Funds. The combination and termination of the Class Chartwell shares will become effective on or about the close of business on April 26, 2024 (the "Combination Date"). Each Class Chartwell shareholder will receive Class I shares in an amount equal to the value of the shareholder's Class Chartwell shares as of the Combination Date. The Class I shares will be registered with the U.S. Securities and Exchange Commission prior to the Combination Date. Effective April 29, 2024, the Funds will no longer accept purchases of Class Chartwell shares. Any purchases of Class Chartwell shares received after April 26, 2024, such as those pursuant to a reinvestment of dividends or a periodic investment program, will be invested in Class I shares. Please see the December 1, 2023 prospectus supplement for additional information or contact us at 1.800.421.4184. If you purchased shares of a Fund through your financial intermediary, please contact your broker-dealer or other financial intermediary for further details.

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**While the Fund is no load, there are management fees and operating expenses that do apply. Such fees and expenses are described in the Fund's Prospectus.**