



BERIX

### Fund Facts

|                                  |  |
|----------------------------------|--|
| Objective:                       | Income   |
| Dividend Schedule:               | Monthly  |
| Benchmark Index:                 | <ul style="list-style-type: none"> <li>• 25% Russell 3000 Value/55% Bbg US Agg./20% BofA HYCP Blend</li> <li>• Bloomberg US Aggregate</li> <li>• ICE BofA High Yield Cash Pay</li> <li>• Russell 3000 Value</li> </ul> |
| Morningstar Style:               | Multi Asset Income   |
| Total net assets:                | \$368.88 million   |
| Inception Date:                  | 9/3/1987   |
| 30-Day SEC Yield <sup>1</sup>    | 3.90   |
| 30-Day SEC Yield                 | 3.81   |
| Unsubsidized <sup>2</sup>        |  |
| Gross Expense Ratio:             | 0.70%  |
| Net Expense Ratio <sup>3</sup> : | 0.66%  |

<sup>1</sup>The 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days. It is a "subsidized" yield, which means it includes contractual expense reimbursements, and it would be lower without those reimbursements.

<sup>2</sup>The Unsubsidized 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days. It excludes contractual expense reimbursements, resulting in a lower yield.

<sup>3</sup>Carillon Tower Advisers has contractually agreed to waive its investment advisory fee and/or reimburse certain expenses of the fund to the extent that annual operating expenses of Class Chartwell exceed 0.90% of that class' average daily net assets through July 1, 2024 and is subject to reimbursement by the Fund within the following two fiscal years.

### Overall Morningstar Rating<sup>†</sup> ★ ★ ★

Among 432 funds in the US Fund Allocation 30%-50% Equity category based on risk-adjusted returns as of March 31, 2023. The fund also received:

4 stars for the 3-year period among 432 funds

2 stars for the 5-year period among 408 funds

3 stars for the 10-year period among 291 funds

### Investment Overview

- The Fund is a diversified portfolio of assets focused on income and capital preservation.
- With a flexible portfolio based on relative opportunity, the majority of the Fund is invested in fixed-income securities and up to 30% may be invested in dividend-paying common stocks.

### Average Annual Total Returns (%)

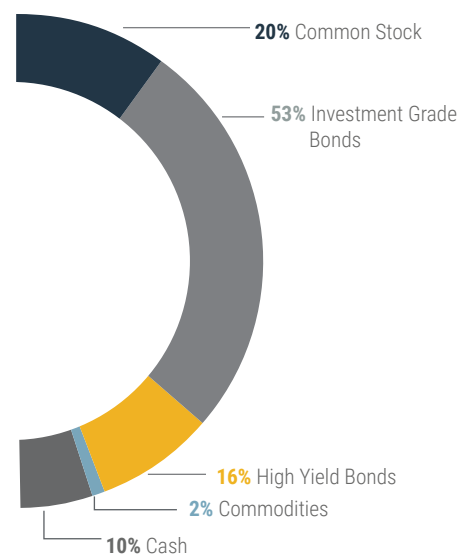
|   | QTD  | YTD  | 1 YR  | 3 YR  | 5 YR | 10 Yr |
|---|------|------|-------|-------|------|-------|
| BERIX   | 4.40 | 4.40 | -3.54 | 6.87  | 2.74 | 3.84  |
| 25% Russell 3000V/55% Bloomberg US Agg./20% BofA HYCP Blend | 2.61 | 2.61 | -4.66 | 4.08  | 3.23 | 3.98  |
| Bloomberg US Aggregate Bond                                 | 2.96 | 2.96 | -4.78 | -2.77 | 0.91 | 1.36  |
| ICE BofA High Yield Cash Pay                                | 3.69 | 3.69 | -3.41 | 5.86  | 3.08 | 4.03  |
| Russell 3000 Value  | 0.91 | 0.91 | -6.35 | 18.12 | 7.30 | 8.99  |

### Calendar Year Returns (%)

|   | 2022   | 2021  | 2020 | 2019  | 2018  | 2017  | 2016  | 2015  | 2014  | 2013  |
|---|--------|-------|------|-------|-------|-------|-------|-------|-------|-------|
| BERIX   | -10.14 | 7.35  | 4.48 | 9.68  | -0.82 | 3.92  | 8.73  | -3.30 | 3.32  | 15.83 |
| 25% Russell 3000V/55% Bloomberg US Agg./20% BofA HYCP Blend | -11.15 | 6.20  | 6.84 | 14.26 | -2.45 | 6.71  | 9.45  | -1.50 | 6.96  | 7.80  |
| Bloomberg US Aggregate Bond                                 | -13.01 | -1.54 | 7.51 | 8.72  | 0.01  | 3.54  | 2.65  | 0.55  | 5.97  | -2.02 |
| ICE BofA High Yield Cash Pay                                | -11.06 | 5.29  | 6.20 | 14.40 | -2.26 | 7.48  | 17.34 | -4.55 | 2.45  | 7.38  |
| Russell 3000 Value  | -7.98  | 25.37 | 2.87 | 26.26 | -8.58 | 13.19 | 18.40 | -4.13 | 12.70 | 32.69 |

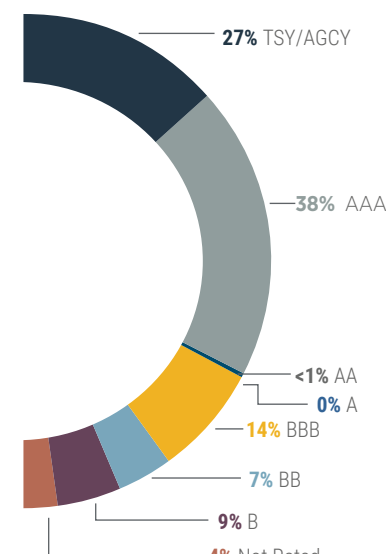
The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Returns of less than one year are not annualized. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 888-995-5505 or visiting [www.carillontower.com](http://www.carillontower.com).

### Asset Allocation



May not equal 100% due to rounding.

### Fixed Income Credit Quality



May not equal 100% due to rounding.

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), Moody's and Fitch's. Ratings values are based on the higher of either S&P or Moody's. If none of the rating agencies has assigned a rating, the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's) opinions as to the quality of the securities they rate. The ratings range from AAA (S&P) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P, Fitch's) or C (Moody's) (in default). Credit ratings of BBB are good credit quality and the lowest category of investment grade. Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

Not FDIC Insured

May Lose Value

No Bank Guarantee

## Key Portfolio Characteristics<sup>2</sup>

|                    | Fund           |
|--------------------|----------------|
| Number of holdings | 153            |
| Duration           | 5.26 years     |
| Median Market Cap  | \$9.30 million |

<sup>2</sup>The above key portfolio characteristics are demonstrative of the investment team's management style.

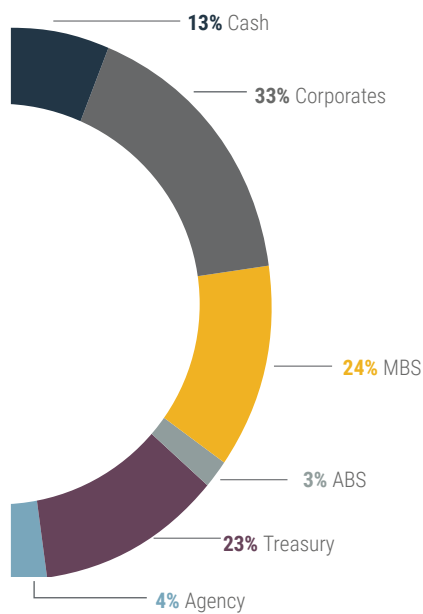
Duration is calculated on the Fund's bond portfolio, including cash

Source: Bloomberg

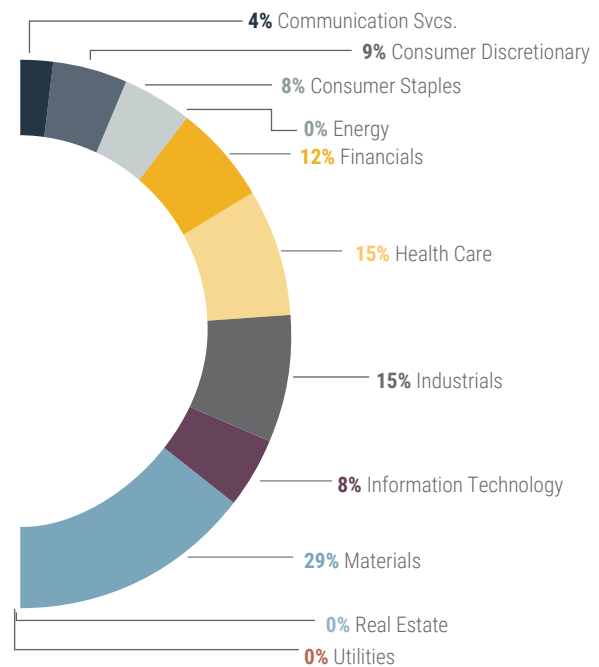
## Portfolio Management

|                             | Years in Industry | Years with Chartwell Investment Partners |
|-----------------------------|-------------------|--|
| Thomas Coughlin, CFA®, CMT® | 18                | 16                                       |
| Andrew Toburen, CFA®        | 29                | 24                                       |
| Christine F. Williams       | 35                | 26                                       |
| John Hopkins, CFA®          | 32                | 16                                       |
| David Dalrymple, CFA®       | 37                | 26                                       |
| T. Ryan Harkins, CFA®       | 26                | 16                                       |
| Jeffrey Bilsky              | 18                | 10                                       |

## Fixed Income Sector Allocation



## Equity Sector Allocation



May not equal 100% due to rounding.

## Top 10 Fixed Income Holdings (%)

|                          |              |       |
|--------------------------|--------------|-------|
| Fidelity Investment MMKT |              | 6.60% |
| U.S. Treasury            | Due 02/15/31 | 3.28% |
| U.S. Treasury            | Due 11/15/31 | 3.06% |
| U.S. Treasury            | Due 09/30/26 | 2.25% |
| U.S. Treasury            | Due 05/15/32 | 1.80% |
| U.S. Treasury            | Due 08/31/28 | 1.61% |
| U.S. Treasury            | Due 05/15/52 | 1.52% |
| U.S. Treasury            | Due 08/15/41 | 1.34% |
| U.S. Treasury            | Due 07/18/23 | 1.34% |
| U.S. TIPS                | Due 02/15/47 | 1.28% |

## Top 10 Equity Income Holdings (%)

|                          |       |
|--------------------------|-------|
| Alamos Gold, Inc.        | 2.11% |
| SSR Mining Inc.          | 1.29% |
| Hecla Mining             | 1.18% |
| I Shares Silver Trust    | 1.08% |
| Ciena Corp.              | 1.06% |
| Conagra Brands Inc       | 1.03% |
| Bristol-Myers Squibb Co. | 0.98% |
| Snap-On Inc.             | 0.98% |
| AbbVie, Inc.             | 0.97% |
| Morgan Stanley           | 0.90% |

Fund holdings may change and are not recommendations to buy, sell or hold any security.

The **Bloomberg US Aggregate Bond Index** is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency). The **InterContinental Exchange (ICE) Bank of America U.S. Cash Pay High Yield Index** is an index of all sectors of the non-investment grade bond market. The **Russell 3000 Value Index** measures the performance of the broad value segment of the US equity value universe. It includes those Russell 3000 companies with lower price-to-book ratios and lower forecasted growth values. The **25% Russell 3000V/55% Bloomberg US Agg/20% BofA HYCP Blend** is a custom benchmark comprising of 25% Russell 3000 Value, 55% Bloomberg U.S. Aggregate Bond, and 20% ICE BofA U.S. Cash Pay High Yield indices. This blend best reflects the composition of the Fund.

BLOOMBERG, BLOOMBERG INDICES and Bloomberg Fixed Income Indices (the "Indices") are trademarks or service marks of Bloomberg Finance L.P. Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited, the administrator of the Indices (collectively, "Bloomberg") or Bloomberg's licensors own all proprietary rights in the Indices. Bloomberg does not guarantee the timeliness, accuracy or completeness of any data or information relating to the Indices.

London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2023. FTSE Russell is a trading name of certain of the LSE Group companies. Russell® is a trade mark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

**Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Call 888-995-5505 or your financial professional for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.**

*Prior to June 30, 2022 the wholesaling and marketing efforts were provided by, among others, Chartwell TSC Securities Corp., an affiliate broker dealer, member FINRA. Chartwell Investment Partners, LLC and Chartwell TSC Securities Corp. were both wholly owned subsidiaries of TriState Capital Holdings, Inc. Beginning July 1, 2022: the fund was re-named the Carillon Chartwell Income Fund; the underwriting, wholesaling and marketing efforts became provided by Carillon Fund Distributors, Inc., member FINRA; Chartwell Investment Partners, LLC became the sub-adviser for the fund as well as a subsidiary of Carillon Tower Advisers, Inc., which became the investment adviser. All entities named are affiliates.*

**Risk Considerations:** Investing in any mutual fund involves risk, including the risk that you may lose all or part of the money you invest. The Fund invests in both fixed income and equity securities. Its investments in fixed income securities are subject to such risks as: interest rate risk; call risk; default risk; high yield (junk bond) risk; and unrated bond risk. The Fund also invests in equity securities that carry the potential for unpredictable drops in value and periods of lackluster performance.

The fund is the successor to the Chartwell Income Fund pursuant to a reorganization involving the Fund and the Predecessor Fund that occurred on July 1, 2022. The Class Chartwell shares of the Fund have adopted the performance history and financial statements of the Predecessor Fund. Prior to the date of the reorganization, the Fund had no investment operations. Accordingly, the performance information, including information on fees and expenses and financial information provided in this prospectus for periods prior to the reorganization (the Fund's commencement of operations) is historical information for the Predecessor Fund. Given the above, unless specifically stated otherwise, subsequent references in this section to the Fund should be read to include the Predecessor Fund, as well as the other predecessor funds described below.

Prior to this reorganization, the Fund acquired the assets and liabilities of the Berwyn Income Fund (the "IMST Predecessor Fund"), a series of Investment Managers Series Trust, on July 17, 2017. The IMST Predecessor Fund acquired the assets and liabilities of the Berwyn Income Fund (the "Berwyn Funds Predecessor Fund," and together with the IMST Predecessor Fund and the Predecessor Fund, the "Predecessor Funds"), a series of The Berwyn Funds, on April 29, 2016. As a result of the reorganizations, the fund is the accounting successor of the Predecessor Funds. Performance results shown in the bar chart and the performance table reflect the performance of the IMST Predecessor Fund for the period from April 29, 2016 through July 17, 2017, and the performance of the Berwyn Funds Predecessor Fund for the period prior to April 29, 2016. The Predecessor Funds' past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future.

Morningstar Rating® is based on risk-adjusted performance adjusted for fees and loads. Past performance is no guarantee of future results. Ratings are subject to change each month. ©2023 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Funds with at least three years of performance history are assigned ratings from the fund's three-, five- and 10-year average annual returns (when available) and a risk factor that reflects fund performance relative to three-month Treasury bill monthly returns. Funds' returns are adjusted for fees and sales loads. Ten percent of the funds in an investment category receive five stars, 22.5% receive four stars, 35% receive three stars, 22.5% receive two stars and the bottom 10% receive one star. Investment return and principal value will vary so that investors have a gain or loss when shares are sold. Funds are rated for up to three time periods (three-, five-, and 10-years) and these ratings are combined to produce an overall rating. Ratings may vary among share classes and are based on past performance. -

**While the Fund is no load, there are management fees and operating expenses that do apply. Such fees and expenses are described in the Fund's Prospectus.**