



CWSDX

Fund Facts	
Objective:	Income
Dividend Schedule:	Monthly
Benchmark Index:	Bloomberg 1-3 Year U.S. Gov.'t/Credit Index
Morningstar Style:	Short-Term Bond
Total net assets:	\$13.25 million
Inception Date:	9/22/2021
30-Day SEC Yield <sup>1</sup>	5.19
30-Day SEC Yield Unsubsidized <sup>2</sup>	3.04
Gross Expense Ratio:	3.52%
Net Expense Ratio <sup>3</sup> :	0.40%

<sup>1</sup>The 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days. It is a "subsidized" yield, which means it includes contractual expense reimbursements, and it would be lower without those reimbursements.

<sup>2</sup>The Unsubsidized 30-Day SEC Yield is computed under an SEC standardized formula based on net income earned over the past 30 days. It excludes contractual expense reimbursements, resulting in a lower yield.

<sup>3</sup>Carillon Tower Advisers has contractually agreed to waive its investment advisory fee and/or reimburse certain expenses of the fund to the extent that annual operating expenses of Class Chartwell exceed 0.39% of that class' average daily net assets through July 1, 2024 and is subject to reimbursement by the Fund within the following two fiscal years.

Average Annual Total Returns (%)				
	QTD	YTD	1 YR	Since Inception
CWSDX	0.72	2.57	4.04	-0.51
Bloomberg 1-3 Year U.S. Gov.'t/Credit Index	0.73	1.87	2.77	-1.23

Calendar Year Returns (%)	
	2022
CWSDX	-3.15
Bloomberg 1-3 Year U.S. Gov.'t/Credit Index	-3.69

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Returns of less than one year are not annualized. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 800.421.4184 or visiting [www.carillontower.com](http://www.carillontower.com).

## Investment Overview

- The fund is a diversified portfolio of assets focused on income and capital preservation. The managers primarily invest in short duration debt securities and short duration high yield debt securities.
- Fundamental, bottom-up credit analysis focuses on security selection and credit analysis as well as downside protection.
- The fund managers believe that income is the most significant and predictable source of total return.

## Credit Quality

	CWSDX	BBg 1-3 Yr US Gov.'t/Credit
TSY/AGCY	44.02%	6.30%
AAA	4.79%	8.94%
AA	6.77%	21.86%
A	12.89%	34.53%
BBB	21.75%	28.37%
BB	9.31%	0.00%
B	0.47%	0.00%

Credit Quality: Credit quality ratings are sourced from Standard & Poor's (the "S&P"), and Moody's. Ratings values shown are reflective of both agencies. If none of the rating agencies has assigned a rating, the Fund will assign a rating of NR (non-rated security). The ratings represent their (S&P, Moody's) opinions as to the quality of the securities they rate. The ratings range from AAA (S&P) or Aaa (Moody's) (extremely strong capacity to meet its financial commitment) to D (S&P) or C (Moody's) (in default). Credit ratings of BBB are good credit quality and the lowest category of investment grade. Ratings are relative and subjective and are not absolute standards of quality. The ratings provided relate to the underlying securities within the fund and not the fund itself.

## Maturity Distribution

	CWSDX	BBg 1-3 Yr US Gov.'t/Credit
0-1 Years	22.71%	4.15%
1-3 Years	44.65%	95.85%
3-5 Years	29.24%	0.00%
5-7 Years	3.41%	0.00%
7-10 Years	0.00%	0.00%

## Sector Allocation

	CWSDX	BBg 1-3 Yr US Gov.'t/Credit
Agency	6.74%	6.30%
CMO	2.44%	0.00%
Financial Institutions	21.48%	37.65%
Industrial	26.39%	38.52%
Treasury	37.28%	0.00%
Utility	2.61%	4.07%
Non-Corp	1.64%	13.46%
Cash	1.42%	0.00%

Sector weights may change and are not recommendations to buy or sell. Sector weights rounded to nearest decimal.  
Source: Bloomberg.

## Portfolio Management

	Years in Industry	Years with Chartwell Investment Partners
Andrew S. Toburen, CFA®	29	24
John M. Hopkins, CFA®	32	16
Christine F. Williams	35	26
Thomas R. Coughlin, CFA®, CMT®	18	16
James W. Fox	16	13

## Top 10 Fixed Income Holdings (%)

US Treasury	4 1/8% 09/30/27	4.66
US Treasury	1 1/2% 01/31/27	4.55
US Treasury	4 1/4% 09/30/24	4.48
US Treasury	0 3/4% 11/15/24	3.94
US Treasury	0 3/8% 9/15/24	2.88
US Treasury	3 1/8% 8/15/25	2.69
US Treasury	0 3/8% 11/30/25	2.56
US Treasury	1% 12/15/24	2.47
US Treasury	0 3/4% 12/31/23	2.05
US Treasury	1 5/8% 09/30/26	1.89

Fund holdings may change and are not recommendations to buy, sell or hold any security.

## Key Portfolio Characteristics<sup>†</sup>

	Fund	BBg 1-3 Yr US Gov.'t/Credit
Number of holdings	117	1,616
Effective Duration	1.90	1.75
Average Price	\$95.79	\$95.33

<sup>†</sup>The above key portfolio characteristics are demonstrative of the investment team's management style.

Effective Duration: A mathematical measure of the Fund's or security's price sensitivity that would result from a 1% change in interest rates.

Source: Bloomberg

# Carillon Chartwell Short Duration Bond Fund as of Sept. 30, 2023

Bloomberg 1-3 Year U.S. Gov't/Credit Index measures the performance of investment grade, US dollar-denominated, fixed-rate, taxable corporate and government-related debt with 1-3 years maturity. It is comprised of a corporate and a non-corporate component that includes non-US agencies, sovereigns, supranationals and local authorities. One cannot invest in an index

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**Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Call 800.421.4184 or your financial professional for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.**

*Prior to June 30, 2022 the wholesaling and marketing efforts were provided by, among others, Chartwell TSC Securities Corp., an affiliate broker dealer, member FINRA. Chartwell Investment Partners, LLC and Chartwell TSC Securities Corp. were both wholly owned subsidiaries of TriState Capital Holdings, Inc. Beginning July 1, 2022: the fund was re-named the Carillon Chartwell Short Duration Bond Fund; the underwriting, wholesaling and marketing efforts became provided by Carillon Fund Distributors, Inc., member FINRA; Chartwell Investment Partners, LLC became the sub-adviser for the fund as well as a subsidiary of Carillon Tower Advisers, Inc., which became the investment adviser. All entities named are affiliates.*

**Risk Considerations:** Fixed income investment includes the following risks: credit, prepayment, call and interest rate risk. Credit risk refers to the loss in the value of a security based on a default in the payment of principle and/or interest of the security, or the perception of the market of such default. As interest rates rise the value of bond prices will decline. High-yield bonds have a higher risk of default or other adverse credit events, but have the potential to pay higher earnings over investment grade bonds. The higher risk of default, or the inability of the creditor to repay its debt, is the primary reason for the higher interest rates on high-yield bonds. The Fund may invest in foreign and emerging market securities which involves certain risks such as currency volatility, political and social instability and reduced market liquidity. The Fund may also invest in ETFs (Exchange-Traded Funds) and therefore would be subject to the same risks as the underlying securities in which the ETF invests as well as entails higher expenses than if invested into the underlying ETF directly. The fund is new and has limited performance history for investors to review.

The fund is the successor to the Chartwell Short Duration Bond Fund pursuant to a reorganization involving the fund and the Predecessor Fund that occurred on July 1, 2022. The Class Chartwell shares of the Fund have adopted the performance history and financial statements of the Predecessor Fund. Prior to the date of the reorganization, the fund had no investment operations. Accordingly, the information, including information on fees and expenses and financial information provided in this prospectus for periods prior to the reorganization (the Fund's commencement of operations) is historical information for the Predecessor Fund. Given the above, unless specifically stated otherwise, subsequent references in this section to the Fund should be read to include the Predecessor Fund.

**While the Fund is no load, there are management fees and operating expenses that do apply. Such fees and expenses are described in the Fund's Prospectus.**