

Carillon Eagle Mid Cap Growth Fund as of Sept. 30, 2023



CARILLON
FAMILY OF FUNDS

Class A: HAGAX | Class C*: HAGCX | Class I: HAGIX | Class Y: HRAYX | Class R-3: HAREX | Class R-5: HARSX | Class R-6: HRAUX

Fund Facts	
Objective:	Capital appreciation
Dividend Schedule:	Annually
Benchmark Index:	Russell Midcap® Growth Index
Morningstar Style:	Mid-Cap Growth
Total net assets:	5.92 billion

Overall Morningstar Rating[†] ★★★★★

For Class A shares among 520 funds in the Small Growth category based on risk-adjusted returns as of Sept. 30, 2023. Class A shares also received:

3 stars for the 3-year period among 520 funds

3 stars for the 5-year period among 491 funds

4 stars for the 10-year period among 390 funds

Investment Overview

- The fund seeks to invest in companies with above-average growth potential due to a positive catalyst for growth, such as a new product, acquisition, divestiture, restructuring or change in the marketplace.
- The team uses proprietary screens and in-depth fundamental research to evaluate financial health and growth potential. Because the team's primary focus is on individual companies, they place the highest value on their own research and analysis.
- Construct a well-positioned portfolio, diversified by industry and company to reduce the impact of a single holding.

Average Annual Total Returns (%)

	QTD	YTD	1 YR	3 YR	5 YR	10 YR	Life of Class	Expense Ratio	Inception
Class A (at NAV)	-6.50	5.67	9.63	1.03	5.66	10.17	11.05	1.04%	8/20/98
Class A (at Offer)	-10.93	0.65	4.43	-0.60	4.64	9.64	10.84	1.04%	
Class C* (at NAV)	-6.67	5.13	8.88	0.34	4.94	9.40	10.25	1.72%	8/20/98
Class C* (at Offer)	-7.60	4.13	8.88	0.34	4.94	9.40	10.25	1.72%	
Class I	-6.42	5.93	9.97	1.34	6.00	10.53	10.52	0.72%	6/21/06
Class Y	-6.49	5.69	9.65	1.03	5.68	-	7.66	1.04%	11/20/17
Class R-3	-6.56	5.48	9.35	0.77	5.39	9.88	13.17	1.29%	1/12/09
Class R-5	-6.42	5.92	9.96	1.33	5.98	10.51	11.82	0.74%	12/28/09
Class R-6	-6.41	6.00	10.07	1.43	6.09	10.63	11.94	0.64%	8/15/11
Russell Midcap® Growth Index	-5.22	9.88	17.47	2.61	6.97	9.94	-		

Calendar Year Returns (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund (Class A at NAV)	-25.84	11.37	39.78	34.48	-6.39	29.90	6.72	2.19	9.64	37.54
Fund (Class I)	-25.61	11.71	40.24	34.89	-6.09	30.35	7.07	2.52	10.00	38.00
Russell Midcap® Growth Index	-26.72	12.73	35.59	35.47	-4.75	25.27	7.33	-0.20	11.90	35.74

If the sales charge had been included, the calendar-year returns would have been lower.

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance at offer reflects a front-end sales charge of 4.75 percent for Class A shares; a contingent deferred sales charge of 1 percent for Class C share redemptions made earlier than one year after purchase. Performance data quoted reflects reinvested dividends and capital gains. Returns of less than one year are not annualized. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 1.800.421.4184 or visiting carillontower.com.

Performance "at NAV" assumes that no front-end sales charge applied or the investment was not redeemed. Performance "at offer" assumes that a front-end sales charge applied to the extent applicable.

Class I and R shares have no sales charge and are only available to certain investors. See the prospectus for more information.

*The Carillon Family of Funds will convert class C share accounts that are more than 8 years old to class A shares on the third of each month. Shareholders may continue to purchase shares in either class, but will be required to pay a sales charge on new purchases of Class A shares.

Carillon Eagle Mid Cap Growth Fund as of Sept. 30, 2023

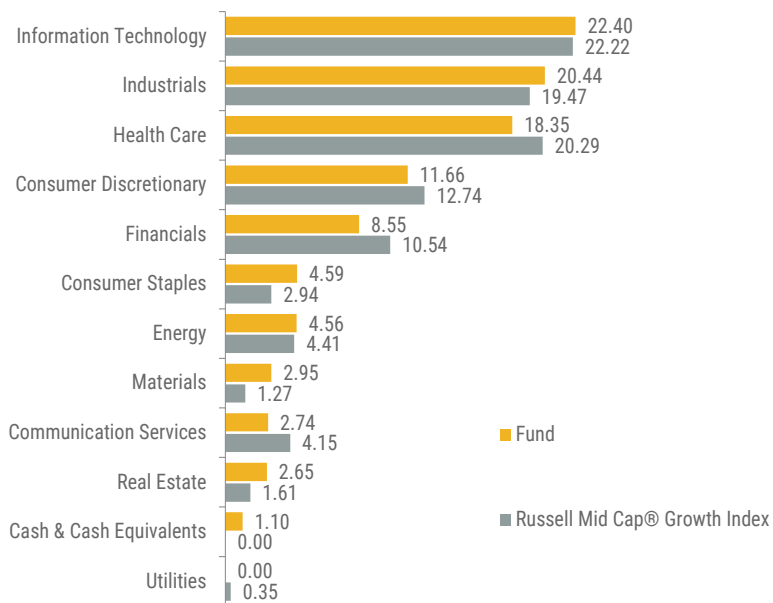
Risk Statistics

Based on Class A Shares, Benchmark = Russell Midcap® Growth Index

	1 YR		3 YR		5 YR		10 YR	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Alpha	-6.82	—	-1.57	—	-1.21	—	0.09	—
Beta	0.99	1.00	0.96	1.00	1.02	1.00	1.03	1.00
Up-Market Capture	87.04	—	97.19	—	99.06	—	102.68	—
Down-Market Capture	115.61	—	102.68	—	103.32	—	102.81	—
Information ratio	-3.16	—	-0.48	—	-0.36	—	0.07	—
R-squared	98.05	—	97.58	—	97.57	—	96.80	—
Sharpe ratio	0.26	0.70	-0.05	0.03	0.17	0.23	0.49	0.50
Standard deviation (%)	17.64	17.67	20.52	21.11	22.98	22.38	18.20	17.47
Tracking error	2.48	—	3.30	—	3.61	—	3.29	—

Source: Morningstar

Sector Weights (%)



Sector weights may change and are not recommendations to buy or sell. Sector weights rounded to nearest decimal.

Source: Bloomberg.

Portfolio Management

	Years in Industry	Years with Eagle Asset Management
Eric Mintz, CFA	28	18
Christopher Sassouni, D.M.D.	33	20
David Cavanaugh	27	6

Top 10 Equity Holdings (%)

Synopsys	3.53
Waste Connections	2.71
Baker Hughes	2.51
CrowdStrike Holdings	2.04
WW Grainger	2.00
RB Global	1.94
Chipotle Mexican Grill	1.92
Idexx Laboratories	1.88
MSCI	1.86
Old Dominion Freight Line	1.83

Fund holdings may change and are not recommendations to buy, sell or hold any security.

Key Portfolio Characteristics¹

	Fund	Index
Number of holdings	88	335
Weighted harmonic average price/earnings	30.7x	24.6x
EPS growth (Est. 3-5 Yr. (wtd. avg.))	23.26%	20.12%
Equity T/O (fiscal year ended Oct. 31, 2022)	34%	
Weighted average market cap (\$billion)	\$28.29	\$24.42

¹The above key portfolio characteristics are demonstrative of the investment team's management style.

Weighted harmonic average price-to-earnings ratio (P/E): The P/E ratio measures a company's current share price relative to its per-share earnings.

Earnings per Share growth: EPS growth calculates the growth of earnings per share over time, which can assist investors in identifying equities that are increasing or decreasing in profitability.

Turnover (T/O) is a measure of the Fund's trading activity that represents the portion of the Fund's holdings that has changed over a year. There is no assurance that the Fund will maintain its current level of turnover.

Weighted-average market capitalization arranges the fund's holdings from highest to lowest by total market value and then by its percentage of the fund's total net assets.

Source: Bloomberg

Please consider the investment objectives, risks, charges, and expenses of any fund carefully before investing. Call 1.800.421.4184 or your financial professional for a prospectus, which contains this and other important information about the funds. Read the prospectus carefully before you invest or send money.

Risk Considerations: Investments in mid-cap and small-cap companies generally involve greater risks than investing in larger capitalization companies. Mid-cap companies often have narrower commercial markets, more limited managerial and financial resources, and more volatile trading than larger, more established companies.

Growth companies are expected to increase their earnings at a certain rate. When these expectations are not met, investors may punish the stocks excessively, even if earnings showed an absolute increase. Growth company stocks also typically lack the dividend yield that can cushion stock prices in market downturns. The companies engaged in the technology industry are subject to fierce competition and their products and services may be subject to rapid obsolescence. The values of these companies tend to fluctuate sharply.

Alpha measures performance vs. a benchmark on a risk-adjusted basis. A positive alpha of 1.0 means the portfolio has outperformed its benchmark on a risk adjusted basis. Correspondingly, a similar negative alpha would indicate an underperformance of 1%. **Beta** measures the sensitivity of an investment to the movement of its benchmark. A beta higher than 1.0 indicates the investment has been more volatile than the benchmark and a beta of less than 1.0 indicates that the investment has been less volatile than the benchmark. **Up-market capture ratio** is a measure of managers' performance in up markets relative to the market itself. An up market is one in which the market's quarterly return is greater than or equal to zero. **Down-Market Capture** is a measure of managers' performance in down markets relative to the market itself. A down market is one in which the market's quarterly return is less than zero. **Information ratio** is the ratio of annualized expected residual return to residual risk. **R-squared** measures the strength of the linear relationship between the Fund and its benchmark. R-Squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe ratio** is a risk-adjusted measure, calculated using standard deviation and excess return to determine reward per unit of risk. The higher the sharpe ratio, the better the fund's historical risk adjusted performance. **Standard deviation** measures the risk or volatility of an investment's return over a particular time period; the greater the number, the greater the risk. **Tracking error** is the dispersal of differences between the returns obtained by the Fund and the benchmark variation.

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The **Russell Midcap® Growth Index** measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth values. The stocks are also members of the Russell 1000 Growth Index. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

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